

SUKNA CAPITAL AND PARTNERS FOR GROWTH SIGN USD 50 MILLION LENDING PARTNERSHIP TO SUPPORT TECH AND SME GROWTH IN THE MIDDLE EAST

PRESS-RELEASE | RIYADH, SAUDI ARABIA

SEPT 29TH, 2025

Sukna Capital, a Riyadh-based alternative investment platform licensed by the Capital Market Authority (CMA), and Partners for Growth (PFG), a global credit manager providing tailored, asset-backed lending solutions to high-growth technology companies, have signed a strategic partnership to deploy up to USD 50 million of specialty loans for high-potential technology companies and small and medium-sized enterprises (SMEs) across Saudi Arabia and the broader Middle East.

Facilities under the partnership will include working capital lines, contract financing, term loans, and other tailored solutions designed to meet the financing needs of growth-stage businesses, particularly in the innovation and technology sectors. The collaboration with PFG expands Sukna Capital's reach by introducing syndicated opportunities to its direct lending platform, bringing additional global expertise to the region. Through its Sukna Fund for Direct Financing (SFDF), Sukna continues to execute on its core thesis of delivering flexible, Sharia-compliant credit that enables founders to preserve equity, align financing with revenues or asset values, and access liquidity not typically available in conventional private credit structures. The collaboration with PFG reflects Sukna's broader strategy of strengthening its position through partnerships with global debt providers whose expertise and track record align with the SFDF thesis. By working with established international lenders such as PFG, Sukna expands access to innovative credit structures while maintaining its focus on SMEs and technology-driven businesses.

The partnership reflects growing demand for non-dilutive financing in the region, especially among VC-backed companies where founders retain meaningful leadership and control. The agreement aims to accelerate the development of private credit as an emerging asset class in Saudi Arabia and the broader MENA region.



"This partnership with PFG reflects Sukna Capital's commitment to bringing global standards to local markets. Together, we are providing entrepreneurs with financing that is both flexible and aligned with their growth ambitions. For Saudi Arabia and the MENA region, it means more founders can access institutional-quality credit without giving up equity, accelerating innovation and value creation," *Sukhdev Hansra, Head of Asset Management at Sukna Capital.*

"PFG has been proud to support high-growth companies in the Middle East over the past five years, partnering with entrepreneurs and investors to design tailored debt solutions that align with their strategies. Our approach has always been to listen first, then structure financing that accelerates growth while preserving equity and control" *Andrew Kahn, Co-founder & CEO at Partners for Growth.*

"Partnering with Sukna Capital furthers our goal to meet founders where they are — with capital built for how they scale. By combining PFG's structured credit expertise with Sukna's local presence, we can deliver truly customized capital to the region's most innovative founders," *Armineh Baghoomian, Managing Director and Head of EMEA at Partners for Growth.*

About Sukna Capital

Sukna Capital is a CMA-licensed investment firm based in Riyadh, offering venture capital, private equity, real estate, and direct financing solutions. Its Sukna Fund for Direct Financing (SFDF) is the Kingdom's first open-ended, Sharia-compliant direct lending fund, designed to provide flexible, non-dilutive financing to SMEs and growth-stage businesses.

About Partners for Growth

Partners for Growth (PFG) is a global private credit firm specializing in custom debt solutions for high-growth companies. For over twenty years, PFG has provided growth debt financing to technology, fintech, healthcare, and tech-enabled companies to accelerate their path to profitability or finance specific assets at pivotal stages of growth. Since its inception, PFG has partnered with over 250 companies across more than 15 countries.